

FINANCE COMMITTEE

31 OCTOBER 2011

Any member of the Finance Committee who has (or who knows of a family member who has) a material, personal, financial or other beneficial interest in any item on the Finance Committee agenda shall declare that interest at the beginning of the meeting, and that declaration will be recorded in the Minutes of the meeting.

- MINUTES -

PRESENT:

Ms Anne Bulford (Chair)	Dr Bob Barber
Mr Ven Balakrishnan	Mr Mark Clarke
Mr Tim Rees Jones	Professor David Ingram
Ms Susannah Lloyd	Dr Andrea Townsend-
Sir Stephen Wall	Nicholson
Professor Jonathan Wolff	

IN ATTENDANCE:

Ms Nicola Arnold	Professor Stephen Caddick
Miss Valerie Hogg	Mr Rex Knight
Mrs Alison Woodhams	Professor Michael Worton

Additional attendees:

Mr Tim Perry (Minute 1) & Mrs Lori Manders (Minute 5)

Apologies for absence were received from Dr Ben Booth, Professor Dame Hazel Genn, Mr Andrew Grainger, Professor Malcolm Grant, Ms Liz Mooney, Mr John Morgan, Professor David Price & Professor Sir John Tooke

Key to abbreviation:

EMC

Estates Management Committee

***** PRELIMINARY DISCUSSION *****

1 FINANCE COMMITTEE AND COUNCL EFFECTIVENESS

Received

- 1.1 Appendix FC 1/01 (11-12).

Discussed

- 1.2 During a private session for lay and academic members various issues relating to Finance Committee were discussed, notes of which will be circulated separately.

2 TERMS OF REFERENCE, CONSTITUTION AND MEMEBRSHIP

Received

- 2.1 Appendix FC 1/02 (11-12).

Discussed

- 2.2 The current terms of reference were discussed and a number of revisions were suggested. The terms would be updated and discussed again at the next Committee meeting.

also be included as part of the regular financial update to the committee.

***** OTHER BUSINESS FOR APPROVAL OR INFORMATION *****

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8 **CAPITAL PROJECTS REPORT**

Received

8.1 Appendix FC 1/06 (11-12).

Noted

8.2 The above paper, which comprised the Estates Director's Report and the UCL Estates Capital Projects Dashboard, presented at the EMC meeting on 19 October 2011.

9 **INVESTMENT COMMITTEE MINUTES**

Received

9.1 Appendix FC 1/07 (11-12).

Noted

9.2 The Minutes of the Investments Committee meeting held on 2 February 2011.

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