



# FINANCE COMMITTEE

Thursday 26 March 2015

## MINUTES

*PRESENT:*

Mr Simon Melliss (*Chair*)

Professor Michael Arthur  
(*President and Provost*)  
Mr Ven Balakrishnan  
Dr Ben Booth  
Dr Liam Graham  
Dame DeAnne Julius

Mr John Morgan  
Professor Alan Smith  
Mr Richard Smothers  
Professor Alan Thompson  
Ms Sarah Whitney

*In attendance:* Ms Nicola Arnold (Director, Financial Control and Analysis); Professor Anthony Finkelstein (Dean of the Faculty of Engineering Sciences - for Minute 17); Mr Andrew Grainger (Director of UCL Estates); Mr Phil Harding (Director of Finance and Business Affairs); Ms Valerie Hogg (Director, Financial Planning and Strategy); Mr Omar

<p style="text-align: center;"><b>Preliminary Formal Business</b></p>
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**1. DECLARATION OF INTERESTS**

- 1.1 **Noted:** Dr Ben Booth advised that his daughter had applied to study for a degree in Philosophy at UCL starting in the 2015-16 academic year.

**2. MINUTES OF THE PREVIOUS MEETING**

- 2.1 **Approved:** The Minutes of the previous meeting of the Finance Committee held on 27 January 2015 were approved and signed by the Chair.

**3. MATTERS ARISING FROM THE MINUTES**

**FC 4-34 (14-15)**

- 3.1 **Received:** The report on Matters Arising from the last meeting at FC 4-34 (14-15).
- 3.2 Minute 33.3 – It was noted that UCL was working towards achieving the original budget



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**Matters for approval or information**

- 11.2 It was agreed to circulate UCL's Student Accommodation Strategy review to members of the Finance Committee.
- 12. UCL DEVELOPMENT & ALUMNI RELATIONS OFFICE (DARO) UPDATE** **FC 4-45 (14-15)**
- 12.1 **Received:** The Committee received and noted the Fundraising report at FC 4-45 (14-153) 1-