

FINANCE COMMITTEE

Tuesday 10 October 2017 at 10.30 a.m. in the Haldane Room,
Wilkins Building (Main Building), Gower Street, London, WC1E 6BT

MINUTES

PRESENT:

Mr Philip Sturrock (Chair)
Professor Michael Arthur (President and Provost)
Dr Andrew Gould
Professor Patrick Haggard

2.2 Noted: It was proposed and agreed that the following items in the Terms of Reference of the Finance Committee would be reviewed and clarified:

- Paragraph 18 (a) to (g) inclusive: To ensure that these do not include any Executive responsibilities.

- Paragraph 20: To clarify the lines of communication between the Finance Committee and the Audit Committee.

- To include the current Delegated Authorisation Limit of the Finance Committee for non-pay expenditure in the Terms of Reference of the Finance Committee. It was also suggested that the limit could be reviewed in the future in relation in particular to capital projects.

2.3 It was proposed and agreed that the Terms of Reference of the Investments Committee should be reviewed to clarify the reporting lines between the Investments Committee and Finance Committee/Council.

3. MINUTES OF THE PREVIOUS MEETING

3.1 Approved: The Committee approved the Minutes of the last meeting of the Finance Committee held on 29 June 2017.

4. MATTERS ARISING FROM THE MINUTES

FC 1-2 (17-18)

4.1 Received : The Committee received and noted the report on M[(t)6(h)236(C)26(op)234.67 T E'

Other Business for Approval or Information

6.

6.1

6.2

6.3

10.