

LONDON'S GLOBAL UNIVERSITY



UCL

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<p><b>Preliminary Business</b></p>
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**73 MINUTES OF THE MEETING HELD ON 14 MAY 2014**

***Confirmed:***

73.1 The Minutes of the meeting of EMC held on 14 May 2014 [EMC Mins.56-72, 14.05.14]

**74 MATTERS ARISING FROM THE MINUTES**

**74A Finance Committee approval of recommendations from EMC**

***Noted:***

74A.1 At its meeting on 14 May 2014, EMC approved the following proposals which were subsequently referred to, and approved by, FC at its meeting on 10 June 2014:

- Central Welfare for Construction;
- Construction Logistics;
- Tuffnell Park;
- Roberts Building Materials Project;
- Charles Bell House/Maple Street Acquisition;
- New Senate House Library;
- Energy Purchasing;

**Discussion:**

- 75.3 Discussion revealed an apparent lack of a shared understanding as to the status of the MRC Unit in the medium- to long-term and whether the proposal was in any way predicated or conditional upon the Unit being integrated into UCL at some point. The Committee also discussed in some detail the financial aspects of the proposed project.
- 75.4 EMC agreed to approve the proposal on two conditions: (a) that UCL should negotiate an advantageous settlement in relation to the capital funding and (b) if the MRC unit is not to be integrated into UCL, or if such a move is not to take place in the short-term, then a rental agreement needs to be negotiated so that the arrangement is cost-neutral to UCL. EMC agreed that a revised proposal should be drawn-up for submission to FC.

**RESOLVED – for recommendation to Finance Committee:**

- 75.5 That EMC approve the proposal at EMC 6-61 (13-14), subject to the points noted above at Minute 75.4; that a revised proposal be prepared for submission to FC.

**[ACTION: Andrew Grainger – to note]**

**76 SUMMARY OF PRG APPROVALS REQUIRING CONFIRMATION OF FUNDING**

**Noted:**

- 76.1 The following proposals which had been approved by the PRG and which required approval from EMC:

- 76.4 EMC also noted that there may be some research funding applications which were in the process of being prepared or considered by the relevant research funding bodies, which, if successful, might have capital implications. It was agreed therefore that the projects listed above should be approved by EMC on the condition that an assessment is first made of any research projects being processed or prepared that may have capital funding implications which would fall in 2014-15.

**RESOLVED:**

- 76.5 That EMC approve the projects approved by PRG, subject to the points noted above at Minute 76.4<sup>1</sup>.

**[ACTION: Andrew Grainger – to note]**

**77 ACQUISITION OF MAPLE HOUSE**

**Received:**

- 77.1 The above proposal as set out at EMC 6-63 (13-14).

**Reported:**

- 77.2 The proposal invited EMC to approve the leasing of space in Maple House rather than the previously approved Maple Street, for the reasons set out in the above note.

**Discussion:**

- 77.3 The leasing of additional space in Maple House was approved.
- 77.4 In light of the pressure for space on the Bloomsbury campus, there was a discussion about whether UCL should try to identify additional funding in order to acquire the additional space in the Maple Street property, as well as the space in Maple House. While some members supported that course of action, there was no consensus within EMC. It was agreed, therefore, that if the Maple Street property was still available, then further work should be undertaken to assess how the space there could best be used and financed; EMC would then need to take a view once that further work and analysis had been completed. If, in the meantime, the Maple Street property became unavailable due to the landlord finding an alternative tenant, then the further work would not be required.

**RESOLVED:**

- 77.5 That EMC approve the proposal at EMC 6-63 (13-14) relating to Maple House.

**[ACTION: Andrew Grainger – to note]**

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<b><i>Matters for Information</i></b>
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**82 DIRECTOR'S REPORT**